Quakertown Community School District
2019-20 Preliminary Budget
Analysis of Fund Balance Surplus/Shortfall
Assuming 2.7\% increase in Millage Rate in 2019-20

Revenues
Expenditures-Operations
Revenues Less Expenses
Budgetary Reserve
One-time items (revenues and expenditures)
Prior Years Plancon receipts
Land Purchase
Sale of Buildings
Equipment Purchase
Milford Middle School demolition
Capital Purchases

## Net Operating Balance

## Fund Balance Summary:

Unassigned Fund Balance - beginning balance Committed Fund Balance - beginning balance Net Operating Balance including one-time items Prior Period Adjustment

## Total Ending Fund Balance

Unassigned Fund Balance
Committed Fund Balance - PSERS
Committed Fund Balance - Capita

## Total Ending Fund Balance

Unassigned Fund Balance as a \% of Expenditures

| Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| $2010-11$ | 2011-12 | 2012-13 | 2013-14 | 2014-15 | $2015-16$ | $2016-17$ | $2017-18$ |
| $86,748,703$ | $87,024,910$ | $89,491,128$ | $91,583,035$ | $93,477,121$ | $97,671,437$ | $102,855,177$ | $105,930,061$ |
| $83,431,095$ | $85,780,320$ | $90,827,962$ | $91,636,966$ | $92,391,087$ | $97,012,788$ | $103,552,966$ | $104,291,322$ |

$3,317,608 \quad 1,244,590 \quad(1,336,834) \quad(53,931) \quad 1,086,034 \quad 658,649 \quad(697,789) \quad 1,638,739$

| Projected 2018-19 | Preliminary 2019-20 |
| :---: | :---: |
| 109,343,589 | 112,907,350 |
| 106,839,353 | 113,253,435 |
| 2,504,236 | $(346,085)$ |
| 2,000,000 |  |
| $(1,000,000)$ | $(1,400,000)$ |
| 1,000,000 | $(1,400,000)$ |
| 3,504,236 | $(1,746,085)$ |
| 13,214,373 | 11,827,495 |
| 2,688,322 | 7,579,436 |
| 3,504,236 | $(1,746,085)$ |
| - | - |
| 19,406,931 | 17,660,846 |
| 11,827,495 | 11,481,410 |
| - | - |
| 7,579,436 | 6,179,436 |
| 19,406,931 | 17,660,846 |
| 10.97\% | 10.01\% |

Note: The District commits the portion of fund balance that is in excess of $8 \%$ of expenditures at the completion of the annual audit.

